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## FOR IMMEDIATE RELEASE

### Indochina on Oakwood's Horizon

*Serviced apartments set to open in Cambodia and Vietnam in 2019*

**SINGAPORE – JUNE 26, 2018** – Oakwood Worldwide, wholly owned by Mapletree Investments (“Mapletree”), today announced its plans to expand into Indochina as part of its regional growth strategy. Oakwood has three properties set to open in Cambodia and Vietnam in the coming year.

“We have been steadily growing our stronghold in China and Japan and are thrilled to be broadening our presence in Southeast Asia,” said Dean Schreiber, managing director, Asia Pacific, Oakwood Worldwide. “Cambodia and Vietnam have been rapidly developing with healthy economic growth rates and this is an opportune time for Oakwood to establish itself as we foresee increasing demand for long-term accommodation.”



*An aerial rendering of Oakwood Premier Phnom Penh and Oakwood Hotel & Residence Phnom Penh within the One Park compound*

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Oakwood plans to open two properties in Phnom Penh, Cambodia in mid-2019. Oakwood Premier Phnom Penh and Oakwood Hotel & Residence Phnom Penh will be situated within One Park – a prime mixed-use development comprising office and retail space, medical center, international school and residential towers.

Boasting 220 units and 168 units respectively, Oakwood Premier Phnom Penh and Oakwood Hotel & Residence Phnom Penh will offer guests a choice of hotel rooms; studio, one-, two-, and three-bedroom apartments; as well as penthouses. Properties will include dining options, swimming pool, children's playroom and meeting spaces. A club lounge will also be available in Oakwood Premier Phnom Penh and a residents' lounge in Oakwood Hotel & Residence Phnom Penh.



*An artist's Impression of Oakwood Residence Hanoi's façade*

The first Oakwood serviced apartment to be outside of Ho Chi Minh City, Oakwood Residence Hanoi, will be the brand's third property in Vietnam, preceded by Oakwood Apartments Ho Chi Minh City and Oakwood Residence Saigon.

Situated next to the famous West Lake on Dang Thai Mai Street, Oakwood Residence Hanoi is located in an expat district dotted with numerous boutiques and bistros and is an approximate 25 minutes drive from Noi Bai International Airport. Offering 265 fully furnished serviced apartments comprising studios, one-, two- and three-bedroom apartments as well as penthouse units, Oakwood Residence Hanoi is designed for relocating families and is also host to a variety of facilities including a children's playroom, swimming pool with pool bar, gym, as well as meeting and restaurant facilities. Oakwood Residence Hanoi is set to open in mid-2019.

### **About Oakwood Worldwide®**

Oakwood Worldwide®, a wholly owned subsidiary of Mapletree Investments, is a leading provider of furnished and serviced apartment solutions through its well-known brands, Oakwood®, ExecuStay® and Insurance Housing Solutions™. With a presence in all 50 United States and more than 95 countries, the award-winning company provides move-in-ready furnished accommodations to meet the needs of global organizations, individual business travelers, insurance clients and leisure travelers alike. Oakwood Worldwide was founded in and continues to base its corporate headquarters in Los Angeles and operates regional headquarters in London, Phoenix and Singapore. For more information, please visit [Oakwood.com](http://Oakwood.com).

In Asia Pacific, Oakwood operates an award-winning portfolio of 35 Oakwood-branded properties in 18 cities across 10 countries, with ongoing developments in strategic locations across the region, offering five products: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios and Oakwood Suites, each designed for a different lifestyle. For more information about Oakwood's presence in Asia Pacific and its award-winning properties and locations, please visit [OakwoodAsia.com](http://OakwoodAsia.com).

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