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## FOR IMMEDIATE RELEASE

### 2 New Oakwood Properties Open In 2 Days

*Oakwood Asia Pacific expands its Oakwood Residence portfolio with new properties in Kuala Lumpur and Beijing*

**SINGAPORE – November 4, 2016** – Oakwood Asia Pacific Ltd., which manages the finest serviced apartments for business and leisure travelers opened two new Oakwood-branded properties this week in Kuala Lumpur and Beijing.

“We are proud to have opened two new Oakwood properties in two different countries over two consecutive days”, said Dean Schreiber, manager director of Oakwood Asia Pacific Ltd. “This is a first in our company’s 20-year history in Asia and a tremendous achievement for us. These two properties were our 5<sup>th</sup> and 6<sup>th</sup> openings for the year but we are not done – we are looking to open at least three more properties before the year is over. We have worked extremely hard this year to expand the portfolio by 26% and are well on track to do so. It is exhilarating and satisfying to be accomplishing the stretch goals that we set out to do.”

Oakwood Hotel & Residence Kuala Lumpur, the first Oakwood-branded property in Malaysia made its debut on Monday, 31<sup>st</sup> October 2016. Located in the city’s historic Ampang district, the property offers 251 units with a range of deluxe rooms to two-bedroom apartments. The second of the Oakwood Hotel & Residence extension which was recently introduced, Oakwood Hotel & Residence Kuala Lumpur caters to both short and extended stays with a minimum stay period of 1 night onwards. Providing the spacious comfort of a private home with the services and amenities akin to a hotel’s, Oakwood Hotel & Residence Kuala Lumpur is ideal for transient and extended-stay business travelers and leisure travelers alike.



*Oakwood Hotel & Residence Kuala Lumpur's TrEat Restaurant & Bar, and swimming pool*

Hot on the heels of Oakwood Hotel & Residence Kuala Lumpur's opening, Oakwood Residence Damei Beijing opened the next day, Tuesday, 1<sup>st</sup> November 2016. The second property in Beijing for Oakwood Asia Pacific, this is located within Damei Centre – a multi-use complex. The property offers 171 stylish and contemporary serviced residences ranging from studios to three-bedroom apartments. Aside from its deluxe facilities, amenities and furnishings, Oakwood Residence Damei Beijing is the only serviced apartment in the city which has its own in-house supply of natural hot spring water. Residents can bask in the comfort of the property and enjoy expansive views of the bustling city from the privacy of their apartments.



*Oakwood Residence Damei Beijing's apartment living room and kitchen*

On the expansion of the Oakwood Residence portfolio, Paul Stocker, vice president of sales, marketing & revenue management shares, "The Oakwood Residence portfolio is the most sizable amongst our range of offerings in Asia Pacific and it has been very well received amongst our target audiences – relocating families, business travelers and vacationers. We see a growing demand with the increasingly mobile workforce especially in this region alongside growing knowledge and awareness of the benefits of serviced apartments. This year, we launched three new Oakwood Residence properties, of which two are an extension of the product tier. Oakwood Hotel & Residence was introduced to meet the needs of consumers who are on shorter stays and may not quite require the space that is a hallmark of our Oakwood Residence product tier. Our very first property of this extension made its debut in October with Oakwood Hotel & Residence Suzhou, and most recently Oakwood Hotel & Residence Kuala Lumpur."

For more information about Oakwood Hotel & Residence Kuala Lumpur and Oakwood Residence Damei Beijing and their offerings and opening specials, please head over to [www.oakwoodasia.com/kualalumpur](http://www.oakwoodasia.com/kualalumpur) and [www.oakwoodasia.com/dameicenter](http://www.oakwoodasia.com/dameicenter) respectively.

**About Oakwood Asia Pacific Ltd**

Oakwood Asia Pacific Ltd operates an award-winning portfolio of 31 Oakwood branded properties in 17 cities across nine countries in Asia, with ongoing developments in strategic locations across the region. The Oakwood brand in Asia offers five product tiers: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides functional accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit [OakwoodAsia.com](http://OakwoodAsia.com)

View this press release online.

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