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## FOR IMMEDIATE RELEASE

### **Oakwood Asia Pacific Ltd Establishes Branded Footprint in Singapore**

*Oakwood Studios Singapore to open in 2016 in response to demand for serviced apartments in Singapore*

**SINGAPORE – Aug. 26, 2015** – Oakwood Asia Pacific Ltd., which manages some of the finest serviced apartments for business and leisure travelers, today signed a management contract with Newfort Realty Pte Ltd to open the first Oakwood-branded property in Singapore in November 2016.

The property, located in the prime Orchard district, will be part of the new Oakwood Studios brand, catering to global nomads. To be located in key cities known for a vibrant culture, these properties will add a new dimension to urban city stays, offering urbane travelers a casual and unpretentious space to work, live and thrive.

“I cannot describe how truly delighted we are to open our first Oakwood-branded serviced apartment property in Singapore,” said Dean Schreiber, managing director of Oakwood Asia Pacific Ltd. “Singapore is an important destination in both the business and leisure travel sectors and we have seen a marked surge in demand for serviced apartments in the city, as clients recognize the value of the home-like environment such accommodation provide, their cost effectiveness and flexibility.

“It has therefore long been our desire to have a branded property in this key gateway city, but it was a matter of finding the right property, in the right location, with the right partner. With this property and with Newfort Realty Pte Ltd, all forces have finally aligned.”

Oakwood Studios Singapore will offer 98 residences - ranging from studio units to 2-bedroom apartments,

a Residents' Lounge, a gym and a rooftop swimming pool. Lush landscaping in the recreational and public areas will provide pockets of calm for the residents and make Oakwood Studios Singapore an oasis of relaxation and rejuvenation in the heart of the city.

As with all other Oakwood properties, Oakwood Studios Singapore will provide move-in ready furnished accommodation to meet the needs of leisure and business travellers alike. Large room space, a fully-equipped kitchen complete with kitchenware, cutlery and washer/dryer will provide clients with a home-like environment and the flexibility to set their own schedule and enjoy day-to-day activities in a comfortable environment.

The property will enjoy a prime location on No.18 Mount Elizabeth, just off Orchard Road, one of Singapore's main attractions, surrounded by myriad shopping, entertainment and sightseeing options. Lying within a 10-minute walk from the property are attractions such as the Istana (the official residence of Singapore's President), the historic quarter of Emerald Hill with its beautiful architecture and cool bars, Ion Sky for 360-degree views of Singapore, the old-world charm of Killiney Road and the famous "Killiney Road KopiTiam". It is also just a short walk from Mount Elizabeth Hospital.

The opening of the first Oakwood-branded property in Singapore represents the company's commitment to one of Asia's most thriving regional tourism and business hubs.

#### **About Oakwood Asia Pacific Ltd**

Oakwood Asia Pacific Ltd operates an award-winning portfolio of 31 Oakwood branded properties in 17 cities across nine countries in Asia, with ongoing developments in strategic locations across the region. The Oakwood brand in Asia offers five product tiers: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides functional accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit [OakwoodAsia.com](https://OakwoodAsia.com)

View this press release online.

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