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FOR IMMEDIATE RELEASE

Oakwood Asia Pacific Ltd Establishes Presence In Malaysia

Partnership Confirmed with Plenitude Berhad; Oakwood Hotel & Residence Kuala Lumpur to Open Second Half of 2016

KUALA LUMPUR, MALAYSIA – 9 May, 2016 – Oakwood Asia Pacific Ltd, which manages an award-winning portfolio of the finest serviced apartments in the world for business and leisure travellers, confirmed a partnership with Plenitude Berhad today to open the first Oakwood-branded property in Kuala Lumpur, Malaysia in the second half of 2016.



Located in the Malaysian capital's historic Ampang district, Oakwood Hotel & Residence Kuala Lumpur aims to provide spacious living, comfort and security for both business and leisure travelers.

“We are proud to establish our footprint in Malaysia with the opening of the first Oakwood-branded property in Kuala Lumpur,” said Dean Schreiber, managing director of Oakwood Asia Pacific Ltd. “Kuala Lumpur is an important destination for us, especially with the Malaysian capital emerging as one of Southeast Asia’s most alluring metropolises. We have seen a rising demand for a dual hotel and residence property in the city and know that Oakwood Hotel & Residence Kuala Lumpur will be an environment in which guests will feel right at home. As more travelers appreciate the benefits of the Oakwood accommodation offering, we will continue to grow our portfolio to meet these demands around the globe.”

Elsie Chua, chairman of the board of Plenitude Berhad added, “We are excited to partner with Oakwood. They have a proven track record of more than 50 years in providing spacious residences to discerning travelers in key locations, complete with modern amenities and backed by informed, responsive service professionals which we think is suited to our building and its location. We picked the Oakwood Residence brand for its promise of elegance, comfort and convenience, supported by personalised service that cares for your every guest and resident. Plenitude has invested RM50 million for the renovation and upgrading of Oakwood Hotel & Residence Kuala Lumpur and the refreshed development will meet the varied needs of leisure and business travellers alike, seamlessly.”

Oakwood Hotel & Residence Kuala Lumpur will boast of 252 units, offering residents a calm oasis in the heart of the business district with a swimming pool, a children’s wading pool, gym and restaurant. These facilities are typical of the Oakwood Residence brand, which combines the spacious comfort of a private home with the services of hotel-like meeting rooms and a grand ballroom ideal for large group events.

Oakwood Hotel & Residence Kuala Lumpur will provide guests with a comfortable home environment that enables them to set their own schedules and enjoy day-to-day activities. Services and facilities also include a 24-hour concierge and front desk services, business services and high-speed Internet connection.

Conveniently located along the bustling Jalan Ampang in the heart of the business district, the development counts many international embassies as its neighbours and is a short walk to attractions like the National Art Gallery and renowned restaurants. It is also a stone’s throw away from some of the Malaysian capital’s top attractions and shopping malls such as Petronas Twin Towers and Kuala Lumpur City Center, as well as an international school.

Oakwood Hotel & Residence Kuala Lumpur is the company’s 28th Oakwood-branded property across 16 cities in Asia.

About Oakwood Asia Pacific Ltd

Oakwood Asia Pacific Ltd operates an award-winning portfolio of 31 Oakwood branded properties in 17 cities across nine countries in Asia, with ongoing developments in strategic locations across the region. The Oakwood brand in Asia offers five product tiers: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides functional accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit OakwoodAsia.com

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