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FOR IMMEDIATE RELEASE

Oakwood Partners with Kapil Group (BVM Energy and Residency Pvt. Ltd.) to Open Second Property in Hyderabad

Oakwood Hotel & Apartments Kapil Hyderabad Set to Open in 2021

HYDERABAD – JULY 5, 2018 – Oakwood Worldwide, wholly owned by Mapletree Investments (“Mapletree”), today signed a partnership with Kapil Group (BVM Energy and Residences Pvt. Ltd.) to open its second Oakwood-branded property in Hyderabad in 2021.



Left to Right: Hoshang Garivala - Director of Operations India, Oakwood Worldwide (Asia) Pte Ltd.; Paul Stocker - VP Sales Marketing & Revenue Management, Oakwood Worldwide (Asia) Pte Ltd.; Varran Rao – Chairman, Kapil Group; Haritha Rao – Director, Kapil Group; Krishnaiyya - Managing Director, BVM Energy & Residency Pvt. Ltd. at the signing ceremony

“Hyderabad has been developing at a rapid pace with its emerging IT, pharmaceutical and Meetings, Incentives, Conference and Exhibitions (MICE) industries,” said Dean Schreiber, managing director, Asia Pacific, Oakwood Worldwide. “We are excited to be opening our fifth property in India and more specifically, we are proud to be able to provide quality corporate housing solutions to the evolving city in Hyderabad.”

Vaman Rao, Chairman of the Board of Kapil Group added, “We are delighted to partner with Oakwood again and we selected the Oakwood Apartments product for this development project for its approach towards modern serviced living.”

Located near the Rajiv Gandhi International Airport, Oakwood Hotel & Apartments Kapil Hyderabad offers 175 units of hotel rooms and serviced apartments with facilities such as a swimming pool, children’s wading pool, gym and restaurant. Services include 24-hour concierge and reception services, business services and high-speed internet connectivity.

About Oakwood Worldwide®

Oakwood Worldwide®, a wholly owned subsidiary of Mapletree Investments, is a leading provider of furnished and serviced apartment solutions through its well-known brands, Oakwood®, ExecuStay® and Insurance Housing Solutions™. With a presence in all 50 United States and more than 95 countries, the award-winning company provides move-in-ready furnished accommodations to meet the needs of global organizations, individual business travelers, insurance clients and leisure travelers alike. Oakwood Worldwide was founded in and continues to base its corporate headquarters in Los Angeles and operates regional headquarters in London, Phoenix and Singapore. For more information, please visit Oakwood.com.

In Asia Pacific, Oakwood operates an award-winning portfolio of 35 Oakwood-branded properties in 18 cities across 10 countries, with ongoing developments in strategic locations across the region, offering five products: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios and Oakwood Suites, each designed for a different lifestyle. For more information about Oakwood’s presence in Asia Pacific and its award-winning properties and locations, please visit OakwoodAsia.com.

About Kapil Group

Kapil Group is a conglomerate of over 35 companies involved in 24+ different businesses, 400+ offices and 16,000 employees. The foundation for Kapil Group was laid in 1981. Since inception, Kapil Group has continuously grown and evolved transitioning from a purely financial services company to a diversified group. The group in total is diverse into the following verticals: chit funds, taxation, electronic and print media, product distribution, IT, healthcare, horticulture, power generation, manufacturing, property management, business centers, construction and hospitality. For more information, please visit kapilgroup.com.

About BVM Energy and Residency Pvt Ltd

BVM Energy and Residency Pvt. Ltd. (BVM) is a member of 'Kapil Group' and was incorporated in 2009 to setup and operate, power generating units, hotels, serviced apartments, holiday and luxury resorts primarily in India and around the world. For more information please visit: BVMResidency.com