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Oakwood® Strengthens Tokyo Presence with Eleventh Property *Oakwood Apartments Azabudai to open in May 2017*

SINGAPORE – APRIL 20, 2017 – Oakwood Asia Pacific Ltd, a member of Oakwood Worldwide, announced today the opening of its eleventh property in Tokyo, Oakwood Apartments Azabudai in May 2017.



Oakwood Apartments Azabudai, Tokyo's reception and lounge

A leading player in the Tokyo serviced apartment sector, managing choice serviced apartments for business and leisure travelers, Oakwood further cements its renowned position with this new asset under the “Oakwood Apartments” branding.

Oakwood Apartments Azabudai will be the first property added to Oakwood’s branded portfolio in Asia Pacific, and the second under the global name since Mapletree acquired Oakwood Worldwide in February 2017. Solely owned by Mapletree, the launch of this new asset reaffirms the Group’s intentions to accelerate the acquisition and development of Oakwood-managed corporate housing and serviced apartment assets in the US, Europe and Asia Pacific.

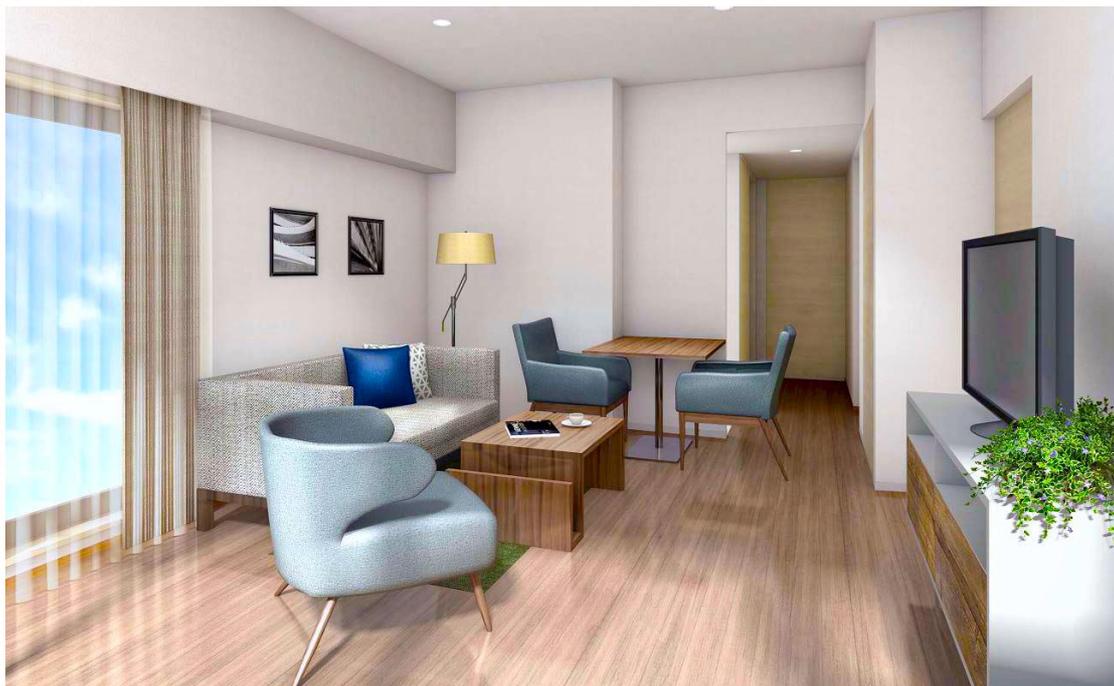
“We are delighted to be opening yet another Oakwood-branded property in the dynamic city of Tokyo, where we are already the leading player,” said Dean Schreiber,

Oakwood®

managing director of Oakwood Asia Pacific. “We have been tremendously successful in Tokyo for 17 years, owing to the phenomenal relationships with our business partners, our premium properties and our professional staff. I have no doubt that this property will become an integral part of this unique portfolio in this great city. Oakwood Apartments Azabudai will be an additional world-class accommodation option for our customers and another feather in the Oakwood cap.”

Situated in a prime location within Azabudai district of Minato ward and in close proximity to Tokyo Tower, Oakwood Apartments Azabudai, Tokyo is ideal for travelers seeking to explore the pulsating city and optimise their stay. Alternate seamlessly between work and leisure with a 15-minute walk to Roppongi for great dining and drinking options, or enjoy a scenic workout by Tokyo Tower in Shiba Park, and visit the historic Zojoji Temple.

With access to two subway lines minutes from the property, one can easily embark on an exploration of the city and its secrets. A local and an international supermarket are both just a stone’s throw away, enabling guests to work with fresh ingredients within the comfort of their private kitchen.



Oakwood Apartments Azabudai, Tokyo's one-bedroom apartment's living room

As with all the other Oakwood properties in Tokyo, all 48 units in the apartment come fully furnished with a complete Western-style kitchen and equipped with household appliances and a home entertainment system. Services and facilities such as concierge and front desk services, regular housekeeping services, high speed Wi-fi are all offered. In addition, there is a Residents' Lounge where guests can relax and wind down at the end of the day. Apartments range from studios to one-bedroom units. Designed for convenient living, Oakwood Apartments Azabudai provides a base for keen travelers to immerse in the vitality of Tokyo.



Oakwood currently operates ten properties in Tokyo –

- Oakwood Premier Tokyo Midtown
- Oakwood Premier Tokyo
- Oakwood Residence Aoyama, Tokyo
- Oakwood Residence Azabujyuban, Tokyo
- Oakwood Residence Akasaka, Tokyo
- Oakwood Residence Roppongi T-Cube, Tokyo
- Oakwood Hotel & Apartments Ariake, Tokyo
- Oakwood Apartments Roppongi Central, Tokyo
- Oakwood Apartments Shirokane, Tokyo
- Oakwood Apartments Minami Azabu, Tokyo

View this press release online

About Oakwood Asia Pacific Ltd.

Oakwood Asia Pacific Ltd is a member of Oakwood Worldwide, both of which are wholly owned by Mapletree Investments Pte Ltd. Operating an award-winning portfolio of 34 Oakwood branded properties in 19 cities across 11 countries in Asia, with ongoing developments in strategic locations across the region, the Oakwood brand in Asia offers five products: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides value-for-money accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families and travelers. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit OakwoodAsia.com

About Oakwood Worldwide®

Oakwood Worldwide®, a wholly owned subsidiary of Mapletree Investments, is the premier provider of corporate housing and serviced apartment solutions through its well-known brands, Oakwood®, ExecuStay® and Insurance Housing Solutions™. With a presence in all 50 United States and more than 95 countries, the award-winning company provides move-in-ready furnished accommodations to meet the needs of global organizations, individual business travelers, insurance clients and leisure travelers alike. Oakwood Worldwide was founded in and continues to base its corporate headquarters in Los Angeles and operates regional headquarters in London, Phoenix and Singapore. For more information, please visit OakwoodWorldwide.com.

About Mapletree

Mapletree is a leading real estate development, investment and capital management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths as a developer, an investor and a capital manager, the Group has established a track record of award-winning projects, and delivers consistent and high returns across real estate asset classes.

Mapletree currently manages four Singapore-listed real estate investment trusts (REITs) and six private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, the United Kingdom (UK) and the United States (US).

As at 31 December 2016, Mapletree owns and manages S\$38.6 billion (~US\$26.6 billion) of office, retail, logistics, industrial, residential, corporate housing and serviced apartment, and student housing properties.

The Group's assets are located across 12 economies globally, namely Singapore, Australia, China, Germany, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam. To support its global operations, Mapletree has established an extensive network of offices in Singapore, Australia, China, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam.

In Asia Pacific, Mapletree currently owns three Oakwood-branded serviced apartments located in Australia, Japan and Vietnam with 447 units in Brisbane, Tokyo and Ho Chi Minh City (HCMC). The property in HCMC is scheduled to start operation in early 2018.

For more information, please visit www.mapletree.com.sg.