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## FOR IMMEDIATE RELEASE

### **Oakwood Expands “Oakwood Apartments” Portfolio of Branded Properties** *Oakwood Apartments’ total inventory to nearly double within the year*

**SINGAPORE – MARCH 5, 2018** – Oakwood Worldwide, the global leader in furnished and serviced apartments, is rapidly growing its portfolio of Oakwood Apartments branded properties in Asia with the portfolio’s total inventory expected to nearly double to a total of 1,078 keys within the year.

“We are expanding our portfolio of “Oakwood Apartments” properties in China and Japan – markets where we have a strong presence.” said Dean Schreiber, managing director of Oakwood Worldwide, Asia Pacific. “In our portfolio we offer a full range of products, each designed to cater to a different lifestyle, from relocating families and travelers seeking a community vibe, to an increasing number independent travelers who treasure mobility, utility and convenience – and this is where “Oakwood Apartments” is the most appropriate product that meets their needs.”



*Rendering of Oakwood Hotel & Apartments Shin-Osaka*

In Japan where Oakwood currently operates 11 properties, there are plans to introduce two new Oakwood Apartments properties. Oakwood Apartments Nishi-Shinjuku, Tokyo – a 40 unit serviced apartment in western Shinjuku offering a choice of studio or one-bedroom apartments is slated to open in the second quarter of the year. Oakwood Hotel & Apartments Shin-Osaka, opening its doors in the third quarter, will be the first property to be introduced outside of Tokyo and will offer 185 rooms and serviced apartments.



*Rendering of Oakwood Apartments Yangzhou*

In China, the Oakwood Apartments product will be making its debut at the end of the year with projects in Yangzhou and Sanya. These two cities are part of Oakwood's strategic expansion into the country's second and third tier cities. Offering 144 units and 163 units respectively, both properties will be the first Oakwood property to be introduced in their respective cities.

**About Oakwood Worldwide®**

Oakwood Worldwide®, a wholly owned subsidiary of Mapletree Investments, is the leading provider of furnished and serviced apartment solutions through its well-known brands, Oakwood®, ExecuStay® and Insurance Housing Solutions™. With a presence in all 50 United States and more than 95 countries, the award-winning company provides move-in-ready furnished accommodations to meet the needs of global organizations, individual business travelers, insurance clients and leisure travelers alike. Oakwood Worldwide was founded in and continues to base its corporate headquarters in Los

Angeles and operates regional headquarters in London, Phoenix and Singapore. For more information, please visit [OakwoodWorldwide.com](http://OakwoodWorldwide.com).

In Asia Pacific, Oakwood operates an award-winning portfolio of 35 Oakwood-branded properties in 19 cities across 10 countries, with ongoing developments in strategic locations across the region, offering five products: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. For more information about Oakwood's presence in Asia Pacific and its award-winning properties and locations, please visit [OakwoodAsia.com](http://OakwoodAsia.com).

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