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[Share](#)**Oakwood adds new property in Chengdu**

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Oakwood has expanded its portfolio in China with the addition of a new serviced residence in Chengdu, Sichuan province. The 237-unit Oakwood Residence Funder Chengdu, located on the city's Renmin Road South, becomes Oakwood's fifth property in the country.

"We are pleased to introduce our expertise of 50 years in providing distinguished serviced living into Chengdu, a very cosmopolitan and urbane city. We hope to contribute greatly to the city's growth and progress, as well as, continue to establish and expand our brand presence in China" said PG Mathew, Managing Director of Oakwood Asia Pacific Ltd.

With the addition of Oakwood Residence Funder Chengdu, Oakwood will manage more than 1,000 serviced apartment units in six cities in China - Beijing, Hangzhou, Shanghai, Guangzhou, Hong Kong and Chengdu. The next Oakwood opening in the country will be in Guangzhou in early 2012, followed by further developments in Tianjin, Beijing and Chengdu.

Zhang Xu, General Manager of Funder Company, which owns the new Chengdu property, said; "We are very happy with our partnership with Oakwood and will work together to make this project a very successful one.

Oakwood Residence Funder Chengdu offers 237 fully-furnished apartments each with washer/dryer, Wi-Fi, flat-screen TV, DVD and home entertainment system, satellite TV channels, kitchen and housekeeping services. Other facilities include a business centre, meeting rooms, fitness centre, indoor swimming pool, sauna, restaurant, bar, dry cleaning and laundry services.

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